

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary  
Filed for the July 1, 2021 through June 30, 2022 Period**

**Successor Agency:** Rancho Palos Verdes

**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>21-22A Total (July - December)</b>	<b>21-22B Total (January - June)</b>	<b>ROPS 21-22 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 397,750</b>	<b>\$ 80,000</b>	<b>\$ 477,750</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	397,750	80,000	477,750
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 162,400</b>	<b>\$ 8,000</b>	<b>\$ 170,400</b>
F RPTTF	154,400	-	154,400
G Administrative RPTTF	8,000	8,000	16,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 560,150</b>	<b>\$ 88,000</b>	<b>\$ 648,150</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Rancho Palos Verdes**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail**  
**July 1, 2021 through June 30, 2022**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$14,590,919		\$648,150	\$-	\$-	\$397,750	\$154,400	\$8,000	\$560,150	\$-	\$-	\$80,000	\$-	\$8,000	\$88,000
1	1997 Tax Increment Bond	Bonds Issued On or Before 12/31/10	12/02/1997	12/02/2027	County of Los Angeles	Restructured debt to abate active landslides within the Project Area	Project Area 1	3,510,000	N	\$477,750	-	-	397,750	-	-	\$397,750	-	-	80,000	-	-	\$80,000
3	Consolidated Loan from City	City/County Loan (Prior 06/28/11), Cash exchange	12/01/2003	11/27/2034	City of Rancho Palos Verdes	Loan from City to abate active landslides in the Project Area	Project Area 1	154,400	N	\$154,400	-	-	-	154,400	-	\$154,400	-	-	-	-	-	\$-
7	Administration	Admin Costs	07/01/2021	06/30/2022	Various	Administrative costs (staffing, legal, insurance, supplies, etc.)	N/A	16,000	N	\$16,000	-	-	-	-	8,000	\$8,000	-	-	-	-	8,000	\$8,000
8	County Deferral of Tax Increment	Miscellaneous	11/01/1997	11/27/2034	County of Los Angeles	County deferral of tax increment it would otherwise receive pursuant to a Settlement Agreement	N/A	10,910,519	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**Rancho Palos Verdes**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount.					412,779	
2	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller				-	6,568	
3	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>					226,838	
4	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	<b>ROPS 18-19 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required				
6	<b>Ending Actual Available Cash Balance (06/30/19)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$192,509	

**Rancho Palos Verdes**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Notes**  
**July 1, 2021 through June 30, 2022**

Item #	Notes/Comments
1	
3	<p>The City's Comprehensive Annual Financial Report showed that the Successor Agency had \$192,509 in Cash and Investments at June 30, 2019. In April of 2019 we received the 2019-20 Annual Recognized Obligation Payment Schedule. It stated that the DOF estimated the RPV Successor Agency had approximately \$388,831 in Other Funds available to satisfy the \$243,118 requested via the ROPS. For this reason the DOF reclassified the \$243,118 from RPTTF to Other funds. By their estimates this should leave the RPV Successor Agency with \$145,713. However, it appears that the DOF's estimate of the City's Other Funds balance of \$388,831 was inaccurate. It appears to ignore the \$224,922 used to satisfy the ROPS submitted in the prior year. Because of this there were insufficient funds available to satisfy the 19-20 ROPS. For this reason only \$143,118 of the requested \$193,118 was able to be applied to the consolidated loans during the FY 2019-20 period.</p>
7	
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